

	A	B	C	D	E	F
1	South Oxfordshire District Council	Budget	Indicative	Indicative	Indicative	Indicative
2		2021/22	2022/23	2023/24	2024/25	2025/26
3		£	£	£	£	£
22	Base budget bfw	17,703,774	17,703,774	17,703,774	17,703,774	17,703,774
23	Revisions to base budget					
24	Opening budget adjustments	(740,820)	(1,265,670)	(2,005,417)	(2,551,599)	(2,601,599)
25	Inflation, salary increments and adjustments	462,099	986,048	1,520,476	2,065,593	2,621,613
26	Essential growth - one-off	1,832,730	243,001	20,070	20,070	0
27	Essential growth - ongoing	1,450,866	1,319,066	1,319,066	1,319,066	1,319,066
28	Future essential growth	0	500,000	1,000,000	1,500,000	2,000,000
29	Base budget savings	(1,271,213)	(1,185,924)	(1,185,924)	(1,185,924)	(1,185,924)
30	Movement in revenue contingency	900,000	0	0	0	0
31	Movement in managed vacancy factor	(28,482)	(28,482)	(28,482)	(28,482)	(28,482)
33	Total revised base budget	20,308,954	18,271,813	18,343,563	18,842,498	19,828,448
44	Gross treasury income	(1,846,610)	(1,819,220)	(1,708,130)	(1,795,980)	(1,795,980)
45	Net expenditure	18,462,344	16,452,593	16,635,433	17,046,518	18,032,468
48	Transfers to/from earmarked reserves	(121,943)	403,970	288,910	487,850	400,000
49	Amount to be financed	18,340,401	16,856,563	16,924,343	17,534,368	18,432,468
50	Financing					
51	Core Government Funding	(5,249,685)	(4,857,091)	(4,456,193)	(4,046,849)	(3,628,912)
52	Coronavirus Support Grant	(516,770)	0	0	0	0
53	Core Funding	(5,766,455)	(4,857,091)	(4,456,193)	(4,046,849)	(3,628,912)
54	NDR - renewable energy	(76,894)	(76,894)	(76,894)	(76,894)	(76,894)
58	Collection fund surplus/deficit	(472,194)	(200,000)	(200,000)	(200,000)	(200,000)
59	Council tax req'ment before reserves funding	12,024,858	11,722,578	12,191,256	13,210,625	14,526,662
60	Use of New Homes Bonus to balance budget	(3,985,509)	0	0	0	0
61	Use of revenue reserves to balance budget	(273,720)	(3,564,356)	(3,632,136)	(4,242,161)	(5,140,261)
62	Council tax req'ment after reserves funding	7,765,628	8,158,222	8,559,120	8,968,464	9,386,401
63	Tax base	59,171.2	59,881.3	60,599.8	61,327.0	62,063.0
64	Band D Council tax	131.24	136.24	141.24	146.24	151.24
65	Council tax increase from previous year	3.8%	3.8%	3.7%	3.5%	3.4%
66	Usable balances at year end:*	£000	£000	£000	£000	£000
67	General fund balance	(28,831)	(24,863)	(20,335)	(16,977)	(10,947)
68	Earmarked revenue reserves - allocated	(7,404)	(7,808)	(8,096)	(6,584)	(6,984)
69	Capital receipts	(7,369)	0	0	0	0
70	Total	(43,604)	(32,670)	(28,431)	(23,562)	(17,931)
71						
72	* Excludes balances held for the long term as per the Medium Term Financial Strategy					