Selling an Asset of Community Value (ACV)

Eligible nominating group/s can pause the sale of an ACV should they wish to bid for it. This pause is referred to as the interim and full moratorium.

The six week INTERIM MORATORIUM starts from owner's notice of intention to sell

The six month FULL MORATORIUM starts from owner's notice of intention to sell





The 18 month PROTECTED PERIOD starts from owner's notice of intention to sell

*The owner of an ACV notifies the council in writing of their intention to sell - this triggers the interim moratorium

The council requests for the local parish council to publicise the 'notice of ACV sale' to their community

Eligible community interest group/s have six weeks to decide whether they wish to bid for the asset

Note:

The owner is under no obligation to sell the asset to an eligible community interest group

*The council will notify all interested parties - the own-er, occupier, town and parish council, nominating group, ward councillor/s

Decision not to bid

*Decision to bid

The community interest group will have six months to raise the funds for a competitive bid

The owner does not accept the bid

The owner accepts the bid

During the **full moratorium** the
owner may only sell
the asset to the
nominating group

Note: Owners can claim compensation for loss or expense as a result of land being listed - most claims will arise from a moratorium period being applied

The ACV enters the **protected period** and no further moratorium can be triggered

The owner is free to sell the ACV on the open market during the protected period No ACV sale

If no sale takes place during the protected period the owner must notify the council if they wish to continue their 'intention to sell' and this will trigger the start of a *new interim moratorium period

*Successful ACV sale

The council must be informed when an ACV sale takes place - the new owners can request for the asset to be unlisted