## ASSETS OF COMMUNITY VALUE (ACV)

The Localism Act 2011 introduces ACV, allowing local groups, including parish councils, to nominate assets (buildings or land) for inclusion on a ACV list. Groups can then pause the sale of an ACV should they wish to bid for it.





Listening Learning Leading

of White Horse District Council

Council must complete their their review within 8 weeks The owner must request a review of the Decision to list an ACV is made within 8 weeks from receiving a from receiving request from the owner unless longer decision to list within 8 weeks from period had been agreed in writing receiving notification of listing Decision to remove **Decision to list** An owner has the with a local The review will from the list right to request the be conducted council to review its The asset is All land charges by an officer The owner decision, the asset added to the of appropriate are now removed cannot sell will remain listed using the successful ACV seniority, who and the owner of the asset while the review is did not take the asset is free to carried out and the council part in the sell the asset on notifying the will apply to Land the open market decision to list of a restriction on Council notifies the owner. The owner occupier, and/or their parish council, representative validate the Decision to remain nominating group **Decision not to list** may make on the list and representaand makes ward councillor tions to the If the owner remains a decision to Asset is added to dissatisfied with the reviewer orally list or not to the unsuccessful and/or in list the listing, they may appeal **ACV** nominations writing to the general list and the owner regulatory chamber of is free to sell the the First-Tier Tribunal new evidence to prove the community value

Assets remains on the ACV lists for 5 years after which thev can be re-nominated