

**Appendix One: South Oxfordshire Local Housing Need
(Using 2014-based household projections from MHCLG**)**

Step in establishing housing need		Notes / explanation
Minimum housing need figure	627*	(affordability adjustment factor + 1) x Average annual projected household growth over a ten-year period.
Affordability adjustment factor	0.49125	$((\text{Local affordability ratio} - 4) \div 4) \times 0.25$
Local affordability ratio	11.86	MHCLG** Ratio of house price to work place based earnings (Median workplace-based affordability ratios)
Annual projected household growth (10-year average)	420*	(MHCLG Household Projections 2028 – MHCLG Household Projections 2018) ÷ 10 Live table 406
MHCLG Household Projection 2018	57,361	
MHCLG Household Projection 2028	61,564	
* Numnbers rounded ** Ministry of Housing, Communities and Local Government		